

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1416 - HB 1403

February 14, 2017

SUMMARY OF BILL: Extends from 30 days to 30 business days the amount of “reasonable time”, as defined for the purpose of the *Tennessee Insurance Law*, allowed to an individual or entity for responding to a request for information from the Department of Commerce and Insurance (TDCI).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Providing individuals and entities the additional number of days to respond to a request for information received from the TDCI will not result in any significant impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Providing individuals and entities the additional number of days to respond to a request for information received from the TDCI will not result in any significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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